November 2028 Volume 18 Issue 11 Monthly Newsletter of the Georgia Real Estate Commission

GREC RENews

2022 Calendar

GREC Annual School Meeting December 1-2, 2022 Pine Mountain, GA Click Here To <u>Register</u>

Link to the Georgia Real Estate License Laws, Rules, and Regulations

Link to GREC Disciplinary Actions View Current Suspensions and Revocations

Link to Proposed Rule Changes

Georgia Real Estate Infobase Click Here



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Licensing Stats and GREC Activity

At the recent Education Advisory Meeting of the Georgia Real Estate Commission in October, the Commission provided a report of the trending number of licensees. The total number of 113,430 real estate Licenses is the largest number for the state in the Commission's history. (86% active and 14% inactive.) This is a net increase of 4,763 Licenses in the last year.

The Commission currently issues an average of 800 new licenses per month down from 1,200 licenses per month a year ago. In addition to processing applications, the Georgia Real Estate Commission answers approximately 6,000 calls and 1,000 emails per month. The following is the breakdown of the 97,070 Active Licensees:

• Brokers, Salespersons, CAM

Real Estate Firms

88 % (20% are Brokers.) 12%

The number of licensed Appraisers is 4,279 down from 4,236 the year before. The number of licensed Appraisers has remained steady the past few years after many years of a slow decline.

The number of investigative cases for both Real Estate and Appraisal is currently 640. The majority, 90%, of the cases concern real estate Licensees primarily because there are more real estate licenses. Of the real license investigations, about half are background application cases from individuals applying for a license.

Two Opportunities at the Georgia Real Estate Commission <u>Investigator Position</u> <u>Information Specialist Position</u>

November 2022 Commission Actions Taken

Cases Sent to the Attorney General for Review and Disposition by Consent	
Order or by Hearing	5
Cease & Desist Orders Issued	0
Citations Issued	4
Letter of Findings Issued	0
Consent Orders Entered Into	0
Final Orders of Revocation of Licensure	0
Cases Closed for Insufficient Evidence or No Apparent Violation	18
Licensing Cases - Applicant has a Criminal Conviction - License Issued	7
Licensing Cases - Applicant has a Criminal Conviction - License Denied	0
Total	34
lick here to review a legend of the disciplinary actions the Commission may impo	200

Click here to review a legend of the disciplinary actions the Commission may impose.

Online Courses from GREC

approved for:

- ✓ License Law ✓ Continuing Ed
- Instructor CE
- ✓ 3 9 Hours CE
- 1. Being a Broker and Staying Out of Trouble
- 2. Avoiding Trust Account Trouble
- 3. Practicing Real Estate & Staying Out of Trouble

Click Here to Enroll \$10 Each

> To sign up to receive the GREC RENewsletter Click Here

Submit a Comment or suggestion **Click Here**

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GREC/GREAB Annual School Meeting

The GREC Annual School Meeting is being held Friday, 12-2-2022, in conjunction with the GREEA-sponsored Instructor Workshop on Thursday, 12-1-2022. The venue is Resort Gardens Pine Callaway & in Mountain. Georgia.

GREC Annual School Meeting: Friday, December 2, 8:30 AM-4:30 PM GREEA Instructor Workshop: Thursday, December 1, 9:00 AM-4:30 PM

(Morning and Afternoon Sessions with Instructor and CE credit) GREEA Annual Dinner & Business Meeting: Thursday, December 2, 6:00 PM-9:30 PM.

To register go to - http://www.annualschoolmeeting.com/asm/welcome/ To reserve your hotel room go to - http://www.annualschoolmeeting.com/asm/hotel/ For all details go to http://www.annualschoolmeeting.com/asm/welcome/

Approved Georgia Real Estate Instructors must obtain 36 education hours during each 4-year renewal period. The Rule requires that 12 of the 36 hours of continuing education must be obtained at the Commission annual meetings for approved schools and instructors.



Absolutely Must Know

All Licensees, Schools, Instructors, have 1 month to notify the Commission of a change in address or email.

Rule 520-1-.05 (5) (b) "Each licensee, approved school, or approved instructor must notify the Commission in writing within one month of any change in any such licensee's, approved school's, or approved instructor's mailing address or residence address, or email address if an email address is maintained by such licensee, approved school, or approved instructor."

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WORD LIST: